

Minutes of the Regular Board Meeting of the Lafayette Parish Bayou Vermilion District
Held at Vermilionville, 300 Fisher Road Lafayette Louisiana
4:30 pm, May 25, 2016

Call to Order was given by President Barry called the meeting at 4:30. **Roll Call:** Given by the Secretary, Commissioners David Barry, Rodney Richard, Benjamin Richard, Thomas Michot and Don McConnell were present. Commissioners Derek Landry, John Troutman, John Broussard and Kristie Cornell were absent. There was a quorum.

Approval of Minutes: **MOTION:** (D. McConnell/R. Richard) to approve the minutes as submitted for the April 27, 2016 regular meeting. All were in favor. Motion carried.

Introduction of Guest(s): Guest: David Henderson with Foley and Judell, L.L.P., Brett Gessey and Amber Robinson with HDR, Ray Landry, former Commissioner and Jam Host for past 10 years. Staff: CEO Cheramie, Emile Ancelet, Charissa Helluin, Millicent Norbert, Anne Mahoney, Maegan Smith and Kim Fournet.

Public Comment(s): David Henderson read and explained the resolution for canvassing the returns of the election. A resolution providing for canvassing the returns and declaring the result of the special election held in the Lafayette Parish Bayou Vermilion District, State of Louisiana, on Saturday, April 9, 2016, to authorize the renewal of a special tax and the incurring of debt and issuance of bonds and therein.

Proposition No. 1 (Millage Renewal) there was a total of **2,184** votes cast **IN FAVOR OF** Proposition No. 1 and a total of **1,538** votes cast **AGAINST** Proposition No. 1, and that there was a majority of **646** votes cast **IN FAVOR OF** Proposition No. 1, and it passed.

Proposition No. 2 (Bond) there was a total of **1,966** votes cast **IN FAVOR OF** Proposition No. 2 and a total of **1,750** votes cast **AGAINST** Proposition No. 2, and that there was a majority of **216** votes cast **IN FAVOR OF** Proposition No. 2, and it passed.

MOTION: (D. McConnell/T. Michot) to certify the election returns. All were in favor. Motion carried.

The second resolution is authorizing the advertising for sealed bids for said bonds. Once this is published there will be a Preliminary Official Statement will be prepared. This statement describes BVD, the bonds, the security of the bonds, this goes to the rating agency (S&P) to get a rating on the bonds. The purchasers receive this notice of sale that is publishers, they then bid electronically via PARITY. This will take place July 20, 2016. BVD will then award bond sale to entity which offered the best interest rate.

MOTION: (T. Michot/D. McConnell) authorizing the advertising for sealed bids for the general obligation bond. The first year of maturity is 2017 and the last year of maturity is 2036. This bid is for the sale of all of the bonds. All were in favor. Motion carried.

Emile along with Amber and Brett presented an in-depth power point presentation of the research and recommendations for the improvement of the Vermilion River through the increased level of dissolved oxygen in the river. HDR first looked at the 35 miles of river

BVD is responsible to maintain. This proved to be too expensive and unattainable for BVD at this stage, so HDR limited their study to a 10 mile segment of the river. The presentation included several ways and methods to introduce more dissolved oxygen into the river to improve the water quality. BVD has the printed report and will use this as a basis for the continuing improvement of the water quality of the river.

President's Report: Was covered with David Henderson.

CEO's Report: A copy of CEO Cherie's report and coordinators reports (on file) were e-mailed and are in each Commissioner's binder. CEO Cherie reviewed his written report. The Boat Parade/Fest had 220 vessels participating in this year's event, a new record high. The Bayou Ops crew boiled crawfish for this year's end of tour season party. April numbers are good. President Barry committed that the coordinators reports are very informative.

Marketing/Public Relations: The committee did meet to look at ways to increase the number of visitors to the village and the restaurant. They also looked at the cost of the Boat Parade and ways to generate more donations for the event.

Finance/Capital: The committee did meet to discuss the bond sale and possibly hiring an outside consultant for ways to improve the Vermilionville experience.

Operations/Bayou/Maintenance: The committee did not meet.

Environmental: The committee did meet to prepare for the presentation for the board meeting.

Education/Programming: The committee did not meet.

Curatorial/Acquisitions: The committee did not meet.

New Business: There was no new business.

Adjournment: MOTION: (D. McConnell/T. Michot) Motion to adjourn. All were in favor. Motion carried.

/s/ David Barry
David Barry, President

/s/ John Troutman
John Troutman, Secretary